

25th October 2021

The President
Australian Association for Research in Education
1 Geils Court
Deakin ACT 2600

Attention: Professor Allyson Holbrook

Dear Allyson

**re Australian Association for Research in Education
2021 Financial Statements Audit**

As you are aware, we have provided to the Members, our Audit Report for the Australian Association for Research in Education financial statements for the year ended 30 June 2020.

We have issued an unqualified Audit Report, which means we have been able to express an opinion on the Financial Statements and Compliance issues of your Association, without having to qualify that opinion.

It is a requirement of the Auditing Standards that we formally advise the Committee of the results of the audit.

During the course of the audit, we formed the view that significant adjustments were required to the draft financials provided. These mainly related Figures Matters not correctly performing the end of year requirements including Bank Reconciliations, leave accruals and interest recognition. There were also some transaction recoding and some GST treatment which needed editing.

Considerable additional audit effort was required as a result of the above. It appears the year end processes developed over recent years with Figures Matters, were not followed this year.

I found a continuing improvement in the association's record keeping and management reporting from the prior year. The association's administration appears to be of a high standard and the records appear to be well maintained. The transition to Xero accounting appears to have continued to have gone well.

We thank those responsible for the audit process, particularly Deborah, for the assistance and co-operation during the audit. We also thank you for your instructions.

Yours sincerely



Michael Sinclair
Registered Company Auditor
Sinclairs Pty Ltd