

# Balance Sheet

## AUSTRALIAN ASSOCIATION FOR RESEARCH IN EDUCATION As at 29 February 2020

29 Feb 2020

28 Feb 2019

### Assets

<b>Bank</b>		
CBA Business Online Saver	2	2
CBA TERM DEPOSIT 50156924	617,888	617,888
General Cheque Account 1868	293,052	138,344
<b>Total Bank</b>	<b>910,942</b>	<b>756,234</b>
<b>Current Assets</b>		
Conference Seed Funding	50,000	50,000
<b>Trade Debtors</b>		
Trade Debtors New	3,628	187
<b>Total Trade Debtors</b>	<b>3,628</b>	<b>187</b>
<b>Total Current Assets</b>	<b>53,628</b>	<b>50,187</b>
<b>Total Assets</b>	<b>964,570</b>	<b>806,421</b>

### Liabilities

<b>Current Liabilities</b>		
<b>Credit Card</b>		
CBA Credit Card 2387	(115)	50
<b>Total Credit Card</b>	<b>(115)</b>	<b>50</b>
<b>Employee &amp; Payroll Liabilities</b>		
PAYG Tax	1,064	1,346
SGC Superannuation Payable	961	708
<b>Total Employee &amp; Payroll Liabilities</b>	<b>2,025</b>	<b>2,054</b>
<b>GST &amp; Tax Liabilities</b>		
ATO Intergrated client account	(250)	-
GST	4,306	(2,765)
GST Rounding	-	-
<b>Total GST &amp; Tax Liabilities</b>	<b>4,056</b>	<b>(2,765)</b>
<b>Other Adjustment</b>		
Rounding	2	-
<b>Total Other Adjustment</b>	<b>2</b>	<b>-</b>
<b>Trade Creditors</b>		
Trade Creditors New	2,472	16,427
<b>Total Trade Creditors</b>	<b>2,472</b>	<b>16,427</b>
<b>Total Current Liabilities</b>	<b>8,440</b>	<b>15,766</b>
<b>Non-Current Liabilities</b>		
<b>Employee &amp; Payroll Liabilities</b>		
Provision for Annual Leave	4,895	5,150
<b>Total Employee &amp; Payroll Liabilities</b>	<b>4,895</b>	<b>5,150</b>

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<b>Total Non-Current Liabilities</b>	<b>4,895</b>	<b>5,150</b>
<b>Total Liabilities</b>	<b>13,335</b>	<b>20,916</b>
<b>Net Assets</b>	<b>951,235</b>	<b>785,505</b>
<b>Equity</b>		
Current Year Earnings	45,565	(111,054)
Retained Earnings	905,670	896,559
<b>Total Equity</b>	<b>951,235</b>	<b>785,505</b>